

**H2MO
Financial Statements
December 9, 2014**

	September	October	November	December	Total
Income					
Quantity Sold at \$15	57.00	211.00	183.00	-	6,765.00
Quantity Sold at \$12	-	20.00	41.00	20.00	972.00
Quantity Sold at \$10	-	-	348.00	35.00	3,830.00
Quantity Sold at Cost	-	-	4.00	47.00	255.00
Sales Revenue	855.00	3,405.00	6,737.00	825.00	11,822.00
Loan Amount Received	-	2,185.00	-	-	2,185.00
Donations	7.31	40.00	271.82	343.52	662.65
Total Income	862.31	5,630.00	7,008.82	1,168.52	14,669.65
Expenses					
Inventory	-	3,028.00	-	1,866.25	4,894.25
Shipping	-	291.60	-	276.21	567.81
Setup Charge	-	110.00	-	-	110.00
Royalty Fees	-	349.00	-	214.25	563.25
Interest	-	-	9.95	-	9.95
Advertising	-	9.13	17.00	-	26.13
IT	-	37.40	-	-	37.40
Insurance	-	12.17	12.16	-	24.33
Contingency Fee	-	-	-	118.22	118.22
Total Expenses	-	3,837.30	39.11	2,474.93	6,351.34

Net Profit	8,318.31
Total Available for Debt Service Coverage (net profit + interest)	8,328.26
Loan Request	2,185.00
Amount Donated to Chairty	6,133.31
Breakeven	631.35
How many units each person needs to sell	38.46
How many units each person needs to sell to breakeven	24.28

Interest Rate	7%
Contingency Fee	1%
Cost Per Item Two color	4.94
Sales Price Per Item	15.00
Reduced Price Per Item	12.00
Reduced Price Per Item	10.00
Total Units	1,000.00
Units Sold	966.00
Units Defected	34.00
Lowest Profit Lost on Defects	170.00
Highest Profit Lost on Defects	510.00